



City of Albion, Idaho

NOTICE OF PUBLIC HEARING PROPOSED BUDGET FOR THE 2024-2025 FISCAL YEAR AND PROPOSED RESOLUTION TO USE FOREGONE FUNDS IN FY24-25'S BUDGET

NOTICE IS HEREBY GIVEN that the City of Albion, Idaho will hold a public hearing for consideration of the proposed budget for the fiscal period of October 1, 2024 to September 30, 2025, all pursuant to the provisions of Section 50-1002 I.C and a hearing for consideration of approval of a resolution to use forgone funds in FY 2024-2025's budget. Said hearing will be held at the Albion Civic Center, Albion, Idaho at 7:00 p.m. on August 6, 2024. At said time all interested persons may appear and show cause, if any they have, why said proposed budget and proposed resolution should not be adopted.

Expenditures - By Fund

Fund	FY 23-24 Budgeted	FY 23-24 Actual	FY 24-25 Proposed
General Fund			
Administrative	74,500	39,995	42,989
Capital Improvement Projects	100,000	46,323	60,000
COVID Income Replacement Funds	0	0	59,367
Dedicated Capital / Contingency	100,000	100,000	100,000
Payroll & Benefits	234,885	241,096	256,650
Professional Services Performed	85,255	57,854	56,850
Park Expenses	53,500	13,200	13,850
Maintenance (General)	50,750	22,194	39,662
Category Subtotal	\$ 698,890	\$ 520,662	\$ 629,368
Electric System			
Bulk Power Purchase	203,800	164,712	195,000
Electric Maintenance & Repairs	48,500	37,012	45,500
Category Subtotal	\$ 252,300	\$ 201,724	\$ 240,500
Water System			
Chemicals, Testing, Storage Tank	21,100	16,687	13,950
Water Maintenance & Repairs	4,500	2,914	4,000
USDA Annual Loan Payment	-	-	13,000
USDA Loan Proceeds for Water Proj.	-	-	500,000
Category Subtotal	\$ 25,600	\$ 19,601	\$ 530,950
Sewer System			
Lagoon & Lift Station	19,350	6,147	9,700
Sewer Maintenance & Repairs	5,450	1,375	3,500
Category Subtotal	\$ 24,800	\$ 7,522	\$ 13,200
Grant Proceeds			
Grants- Whitman & Sidewalk	\$ 250,000	\$ 250,000	100,000
Water Project Grants (Multiple)	\$ 1,850,000	\$ 35,227	3,800,000
Category Subtotal	\$ 2,100,000	\$ 285,227	\$ 3,900,000
Grand Totals	\$ 3,101,590	\$ 1,034,736	\$ 5,314,018

Revenues - By Fund

Fund	FY 23-24 Budgeted	FY 23-24 Actual	FY 24-25 Proposed
General Fund			
General Tax Levy	34,623	34,453	35,487
State Liquor Apportionment	12,226	8,864	8,864
Highway Allocation	13,000	14,238	14,000
Revenue Sharing	29,798	26,802	27,000
Franchise, PILT & Misc. Rev.	120,014	32,744	38,300
Capital Improvements	100,000	46,623	50,000
COVID Income Replacement Funds	0	0	59,367
Dedicated Capital / Contingency	100,000	100,000	100,000
Category Subtotal	\$ 409,661	\$ 263,724	\$ 333,018
Electric Fund			
Electric Revenue	378,089	325,924	350,000
Electric Hookups	10,000	8,000	5,000
Category Subtotal	\$ 388,089	\$ 333,924	\$ 355,000
Water Fund			
Water Revenue	98,740	81,407	129,500
New Water Hookups	6,000	3,000	7,500
USDA Loan Proceeds	-	-	500,000
Category Subtotal	\$ 104,740	\$ 84,407	\$ 637,000
Sewer Fund			
Sewer Revenue	98,300	98,404	88,000
New Sewer Hookups	800	600	1,000
Category Subtotal	\$ 99,100	\$ 99,004	\$ 89,000
Grant Proceeds			
LHTAC Child Safety - Sidewalks	\$ 250,000	\$ 250,000	100,000
Water Project Grants (Multiple)	\$ 1,850,000	\$ 35,227	3,800,000
Category Subtotal	\$ 2,100,000	\$ 285,227	\$ 3,900,000
Grand Totals	\$ 3,101,590	\$ 1,066,286	\$ 5,314,018

I, Linda Hutchison, City Clerk of the City of Albion, Idaho do hereby certify that the above is a true and correct statement of the proposed revenue and expenditures for fiscal year 2024-2025, all of which have been tentatively approved and entered at length in the Journal of Proceedings. Citizens are invited to attend the hearing at the time and place above noticed and have the right to provide written or oral comments concerning the entire City Budget, and that a copy of the proposed Budget in detail is available at the City Office during regular business hours.

Dated this 9th day of July, 2024
/s/ Linda Hutchison, City Clerk

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