Recorded at Request of: The City of Albion, Idaho

After Recording, Please Return to: The City of Albion Office Attn: City Clerk 225 South Main P.O. Box 147 Albion, ID 83311 Instrument # 2024003351

BURLEY, CASSIA, IDAHO

9-11-2024 10:59:28 AM No. of Pages: 3

Recorded for : CITY OF DECLO

JOSEPH LARSEN Fee: 0.00 Ex-Officio Recorder Deputy

Index to: ORDINANCE

(This area for Recorder's Use Only.)

# CITY OF ALBION, IDAHO ORDINANCE NO. 2024-09-01

# ANNUAL APPROPRIATION ORDINANCE For Fiscal Year 2024-2025

AN ORDINANCE TERMED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; MAKING APPROPRIATION OF CERTAIN SUMS OF MONEY TO DEFRAY THE NECESSARY GENERAL EXPENSES OF CONDUCTING THE BUSINESS OF THE CITY OF ALBION; LEVYING A DIRECT TAX UPON ALL THE TAXABLE PROPERTY WITHIN THE LIMITS OF THE CITY OF ALBION FOR THE PURPOSE OF PROVIDING THE NECESSARY MONEY FOR THE GENERAL FUND; PROVIDING FOR THE APPROPRIATION OF ALL MONEY COMING INTO THE CITY TREASURY; PROVIDING FOR PAYMENT OF TAXES SO COLLECTED UP TO \$35,487.00 IN THE GENERAL FUND; AND FIXING THE EFFECTIVE DATE OF THIS ORDINANCE.

# BE IT ORDAINED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF ALBION:

<u>SECTION 1</u>: That there is hereby appropriated for the purpose of paying all of the expenses of conducting the business of the City of Albion, as provided in the ordinance thereof, the sum of money, or so much thereof as may be necessary, as follows:

### **ESTIMATED REVENUE**

The estimated revenue of the City of Albion, Idaho, for the fiscal period October 1, 2024 to September 30, 2025, is as follows:

General Tax Levy	\$ 35,487	
Water Revenue	137,000	
Sewer Revenue	89,000	
Liquor Licenses	550	
Highway State Allocation	14,000	
Revenue Sharing	27,000	
Liquor State Apportionment	8,864	
Electrical Revenue	355,000	
PILT	0	
Grants	3,900,000	
Franchise Fees	0	
Park Revenue	2,750	
Miscellaneous	6,500	
Interest Income	28,500	
COVID Income Replacement Funds	59,367	
USDA Loan Proceeds	500,000	
Capital Improvement Funds	50,000	
Estimated Revenues	5,214,018	
Dedicated Capital Expenditure Fund	100,000	
TOTAL ESTIMATED REVENUE	\$5,314,018	

#### **ESTIMATED EXPENDITURES:**

The estimated expenses of the City of Albion, Idaho for the fiscal period October 1, 2024 to September 30, 2025 are as follows:

General Fund	\$629,368
Electric Fund	240,500
Water Fund	530,950
Sewer Fund	13,200
Grant Expenditures	3,900,000
TOTAL ESTIMATED EXPENDITURES	\$5,314,018

SECTION 2: There shall be and there hereby is levied in addition to all other taxes, a general ad valorem tax of \$35,487.00 for the fiscal year commencing October 1, 2024, and ending September 30, 2025, upon all the taxable property in the City of Albion, Idaho, for the purpose of meeting and defraying the general expenses of conducting the business of said City and that the money realized therefrom shall be placed in a fund to be known as the "General Fund" from which all payments of expenses and indebtedness incurred for the payment of which no other provision is made, shall be paid exclusively.

SECTION 3: That all monies realized from other sources shall be apportioned to the general fund, except as otherwise provided by law or ordinance; and that this ordinance be, and the same hereby is known as the "Annual Appropriation Ordinance for the Fiscal Year 2024-2025".

SECTION 4: The members of the City Council, by vote and pursuant to Idaho Code §50-902, and Albion City Code, Title 1, Chapter 5, Section 5(B), dispensed with the rule requiring three

# (3) readings.

SECTION 5: This ordinance shall be in full force and effect from and after its approval, passage and publication as provided by law.

PASSED this 3<sup>rd</sup> day of September, 2024, by the City Council of the City of Albion, Idaho. Roll call vote of the Council members regarding said ordinance being recorded as follows:

Kevin Lloyd Nay\_\_\_\_ Dallan Doc Carlson Nay Wayne Winder Tyson Tolman

**APPROVED** this 3<sup>rd</sup> day of September, 2024, by the Mayor of the City of Albion, Idaho.

CITY OF ALBION

oveland, Mayor

ATTEST:

#### CLERK'S CERTIFICATION

Linda Hutchison, the duly appointed Clerk for the City of Albion, Idaho, does hereby certify that the foregoing document is a true and correct copy of Ordinance 2024-09-01, adopted by the Mayor and City Council of Albion, Idaho, on the 3 day of September, 2024, and that the original of said document is in my possession as part of the permanent minutes of the City Council of the City of Albion, Idaho.

Dated this 3<sup>rd</sup> day of September, 2024.

Clerk of the City of Albion, Idaho

Linda Hutchison, City Clerk